



MIAMI STOCK EXCHANGE PRESS RELEASE

MIAMI STOCK EXCHANGE GENERATES SHORT LIST OF MANAGED SERVICE PROVIDERS

FOR IMMEDIATE RELEASE

Miami, Florida –November 20, 2002 - The Miami Stock Exchange (MS4X) has engaged in extensive research to generate a short list of Managed Service Providers (MSP) and is expected to announce its selections soon. “The opportunities for business development in Latin America and the Caribbean are considerable and emerging quickly. We are confident that the MS4X is positioned favorably to take advantage of this new market,” stated MS4X President Robert Dobiecki.

Our plan is to generate business opportunities for the MS4X and its MSP providers with the 27 exchanges in Latin America and the Caribbean which we’ve coined the “G27”. Industry leaders predict that the demand for MSP outsourcing will increase from a current \$300 million to \$10 billion in 2004. The Miami Stock Exchange has spent a significant amount of time introducing and educating the G27 about these new trends, including the recently opened Miami Network Access Point of the Americas. As a result, relationships have been forged which enable this project to move forward. Dobiecki continued, “The MSP concept is the next generation in exchange service business and the MS4X is poised to deliver its powerful resources to the G27”.

About Miami Stock Exchange (MS4X): MS4X is a currency, futures and stock exchange service provider specifically dedicated to offer fully-developed electronic trading software, processing and distribution services to the global financial community. The MS4X will emerge as a major hub for managed trading services for the 27 Latin American and Caribbean Exchanges, also known as the G27. The MS4X has a seasoned and accomplished management team with direct contact, knowledge, and relationships with the world’s leading firms in financial services. The MS4X management plan will enable the G27 to take advantage of secure and unparalleled transaction processing through a host of managed service providers. The MS4X has the endorsement and steadfast support of the City of Miami.