



# MIAMI STOCK EXCHANGE PRESS RELEASE

## MIAMI STOCK EXCHANGE TEAMS UP WITH INTERNATIONAL ONLINE TRADING EXPO FOR "NAP" UPDATE

FOR IMMEDIATE RELEASE

**Miami, Florida – July 15, 2000** - The Miami Stock Exchange, a novel trading corporation designed to secure the benefits of new technology for the advancement of legitimate electronic business and commerce, hosted a Press Briefing at the **International Online Trading Expo** on Friday, June 30<sup>th</sup> to update traders on the progress of the Network Access Point (NAP) to be located in Miami, Florida.

On Friday, June 16, 2000, State of Florida Governor Jeb Bush announced that Miami would be host to Florida's NAP. Florida has the commitment of nine private businesses to support the development of the NAP in Miami.

Miami Stock Exchange President Robert Dobiecki served on Governor's Bush's NAP Pricing Subcommittee and helped to evaluate the efficacy and placement of a NAP in Florida.

At the Press Briefing, Dobiecki introduced State of Florida Representative (R) Luis Rojas and three other members of the technology industry. Rojas explained, "the State of Florida Office of Technology is committed to advancing *E* commerce in our state. The NAP in Miami is going to play a large part in its continued development and growth.

Jim Sugarman, Co-founder of the **International Online Trading Expo** said, "I am glad to be part of the excitement in Florida surrounding the technology business. This is a great time to be making history."

The NAP is likely to be influenced by private business. Dobiecki introduced a leader from private technology, Javier Ros of Telefonica, the largest telecom business enterprise in Spain. Ros commented, "We are motivated to be involved with the NAP project and related NAP business. At Telefonica, we feel that we are prepared to contribute to the industry today."

Mike Corbit, Chairman of Internet Coast, a tri-county development authority representing high technology and electronic commerce, worked at overseeing the NAP Subcommittee. Corbit stated, the NAP development will be out-sourced to the private sector who will be responsible for overseeing the implementation of this important project. The Internet Coast will continue to promote and locate high-technology commerce for new and established business in the tri-county region.

Dobiecki concluded, "We're ready to see the NAP go to the next level and eventual implementation. The Miami Stock Exchange stands positioned to be part of this credible technology resource."

**About Miami Stock Exchange (MS4X):** MS4X is a currency, futures and stock exchange service provider specifically dedicated to offer fully-developed electronic trading software, processing and distribution services to the global financial community. The MS4X will emerge as a major hub for managed trading services for the 27 Latin American and Caribbean Exchanges, also known as the G27. The MS4X has a seasoned and accomplished management team with direct contact, knowledge, and relationships with the world's leading firms in financial services. The MS4X management plan will enable the G27 to take advantage of secure and unparalleled transaction processing through a host of managed service providers. The MS4X has the endorsement and steadfast support of the City of Miami.