



# MIAMI STOCK EXCHANGE PRESS RELEASE

FOR IMMEDIATE RELEASE

## INTERCONTINENTAL EXCHANGE PROPOSES TO MERGE WITH CHICAGO BOARD OF TRADE

**Atlanta, GA (March 15, 2007)** – IntercontinentalExchange, Inc. (NYSE: ICE) today announced it has made a proposal to the Board of Directors of CBOT Holdings, Inc. (NYSE: BOT) to combine the two companies in a stock-for-stock transaction that would create the world's most comprehensive derivatives exchange.

The combination would result in a premier global futures and over-the-counter derivatives marketplace headquartered in Chicago. The combined company would have a leading presence in the major derivatives categories, including agricultural and energy products, interest rates and metals, and would be supported by integrated clearing capabilities and state-of-the-art trading technology. The transaction would promote competition and innovation in the domestic and global derivatives markets while providing superior opportunities to leverage the complementary strengths of ICE and CBOT to drive growth, customer benefits, and shareholder value.

Filed by IntercontinentalExchange, Inc.  
Pursuant to Rule 425 under the  
Securities Act of 1933, as amended, and  
deemed filed pursuant to Rule 14a-12 under the  
Securities Exchange Act of 1934, as amended

Subject Company:  
CBOT Holdings, Inc.  
(Commission File No. 001- 32650)

### ON THE NET:

Miami Stock Exchange: <http://www.ms4x.com>

Intercontinental Exchange: <http://www.theice.com>

Chicago Board of Trade: <http://www.cbt.com>